Globalisation
A Chaotic Transition to Uncertainty
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Globalisation

Globalisation is defined as the interdependence of markets through cross-border flows of goods, commodities, resources, services, ideas, information and people.

Globalisation in successive waves has existed throughout history.
And an integrated world is much more difficult to manage!

Renato Ruggiero
4 simultaneous discontinuities herald 21st century globalisation

The Chinese economic revolution

The Global Market Revolution

The ICT Revolution

The Demographic Revolution
The Global Order 1945 –1995

85% + GNP, Trade, Investment, etc

MARKET-ORIENTED OECD ECONOMIES

CENTRAL PLAN SOVIET ECONOMIES

IMPORT SUBSTITUTION POOR ECONOMIES
End of the Hub & Spoke Global Economy
NOT a New World Order ........

A Chaotic Transition to Uncertainty

A world of black swans
VUCA?
EVERYBODY IN UNISON!
«The League of Nations of the 21st Century World Economy» – Mike Moore ex WTO DG
Business Leadership in the XXI Century

- Business Acumen
- Global Knowledge
- Ethical Compass
- Committed Citizenship
Key 21st Century Challenges

Our Common Planet
Climate Change
Biodiversity
Water, Food & Energy
Fisheries
Environment

Our Common Humanity
Tolerance and Solidarity
Global Village
Poverty & Inequality
Disease & Misery
Demographics

Our Common Rule-Book
21st Century Architecture
Institutions & Conventions
Business Rules
Governance
& Security

J-F Rischard, High Noon
The Globalisation Challenge

The fox knows many things but the hedgehog knows one big thing.

It's important to know how little you know.

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