



Open Innovation, Cross-border Strategy, Large and Small Company Innovation Interaction

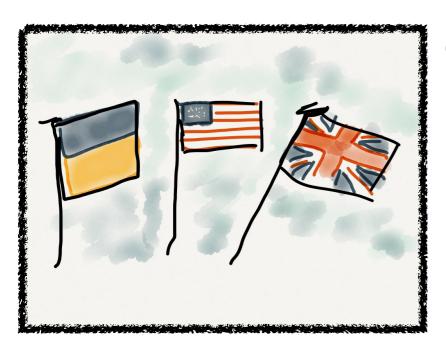
Chris Hare, CCMI
The nTeTe Group

Innovation Strategy Execution

Innovation

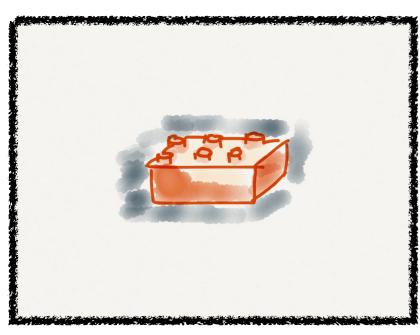
Just like 'Communication' root of all evil and solution to all problems...

Bite Sized Pieces

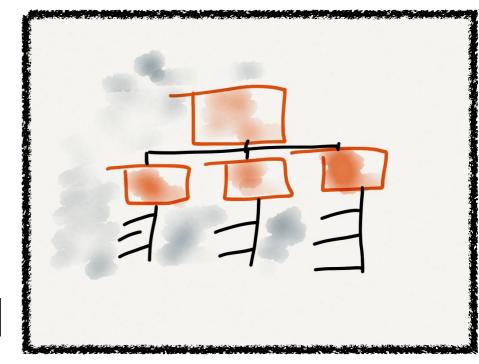


Cultural

Educational



Structural



Questions to Ask?





nTeTe Journey



- 25 years bridging these issues
- Yes I am an optimist
- I believe there is an equation that works





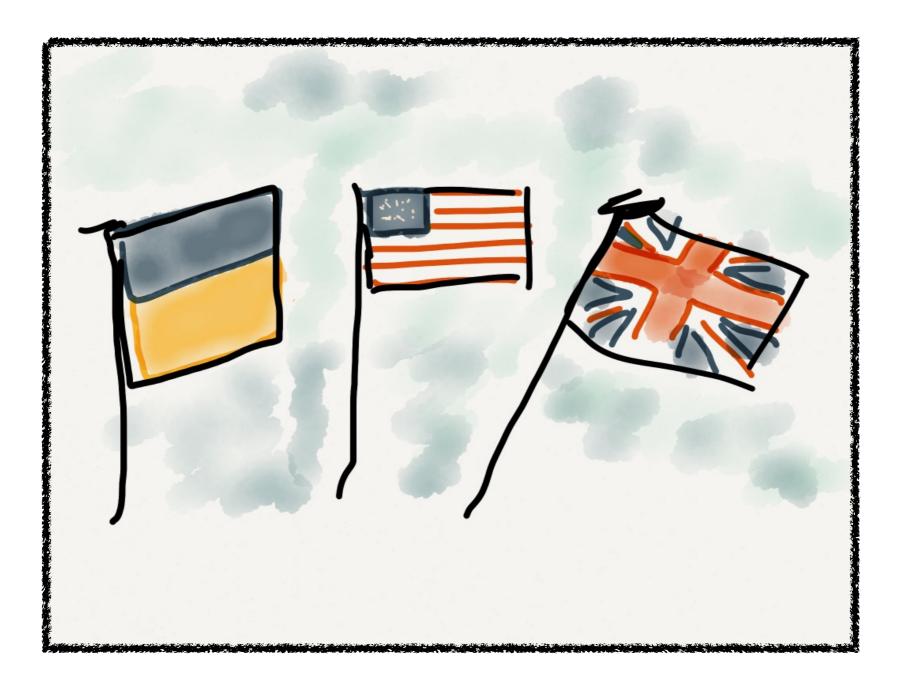


...there is no such thing as society. There are individual men and women, and there are families...- Margaret Thatcher



So What is My Message

- Global/Local
- Cross Functional
- Cross Market



Cultural

Cultural Perspective





Chartered Management Institute: In my opinion

the other party is dealing with, to see how your goals can be reflect

By Chris Hare Tuesday, 01 May 2012

Chris Hare, a CMI Companion and CEO of nTete Group, on the ingredients of success in international management.

simple principles; principles that I learnt from my parents and have seen reflected in my own children

Respect

Homework

network to see who would be in the area. If you don't have a bu edule, then the trip is a 'jolly', either accidentally or deliberately.

It sounds obvious but being courteous and consider onal business and management. There is often a lot made about local manners and customs and it is important to be mindful of cultural idiosyncrasies - but respectful behaviour is universal. Saying please and

ss person to berate a check-in agent at the airport, whatever the situation. But manners are also

ainy season, or knowing how early to arrive for a meeting at the White House to be processed

Trust goes hand in hand with respect. It is central in developing good working relationships and is arguably even more important if you are managing people across boundari

a piece of your humanity. The expression goes 'fool me once, shame on you, fool me twice, shame on me'. Trust and judgement combine to make for prudent business, but to be

mportant to remain a trusting person. If you aren't trusting, I think you have lost

pen to new ideas, thoughts and business

Early in my time in the US, I had colleagues who also made the move but found the differences between the countries irritating. Repeated jokes about the UK's relationship with the US took their toll on some of them, who went home. Ho battles of the War of Independence, I grew to understand and respect the heritage and history of the place. I enjoy being international, having spent most of my career in Asia, Europe and the US.

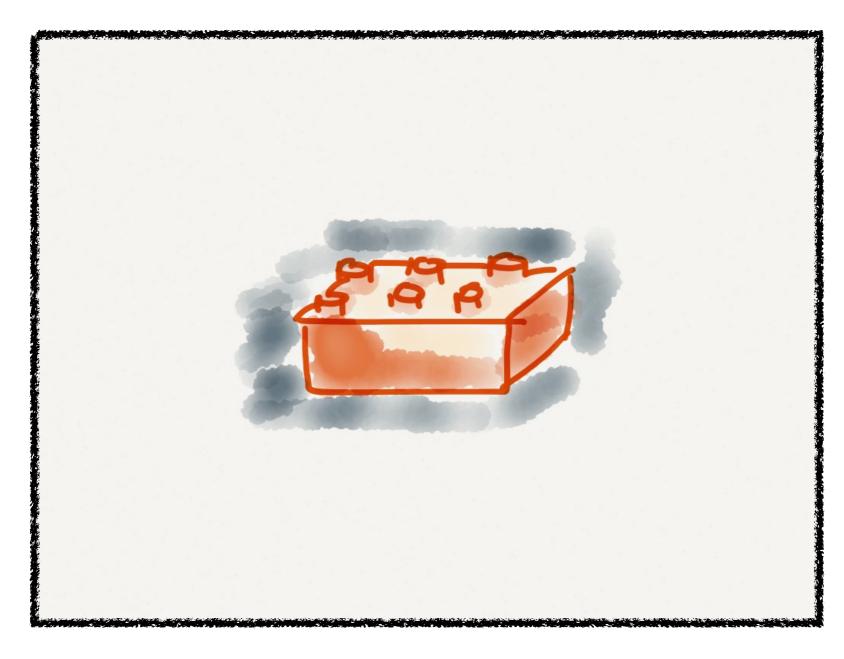
Having a job abroad gives you a new common sense about the world. Working with other cultures requires you to appreciate difference but also adapt to fit in. You can continue to use colloquialisms and spell differently or you can tune your vo understood.

The key thing to remember is that whatever the customs, differences and similarities, we are in business to do business. Most cultures recognise this and respect the need to get something done. All international countries have their issues, but as you start to do more business outside your home.

The nTe leg Group

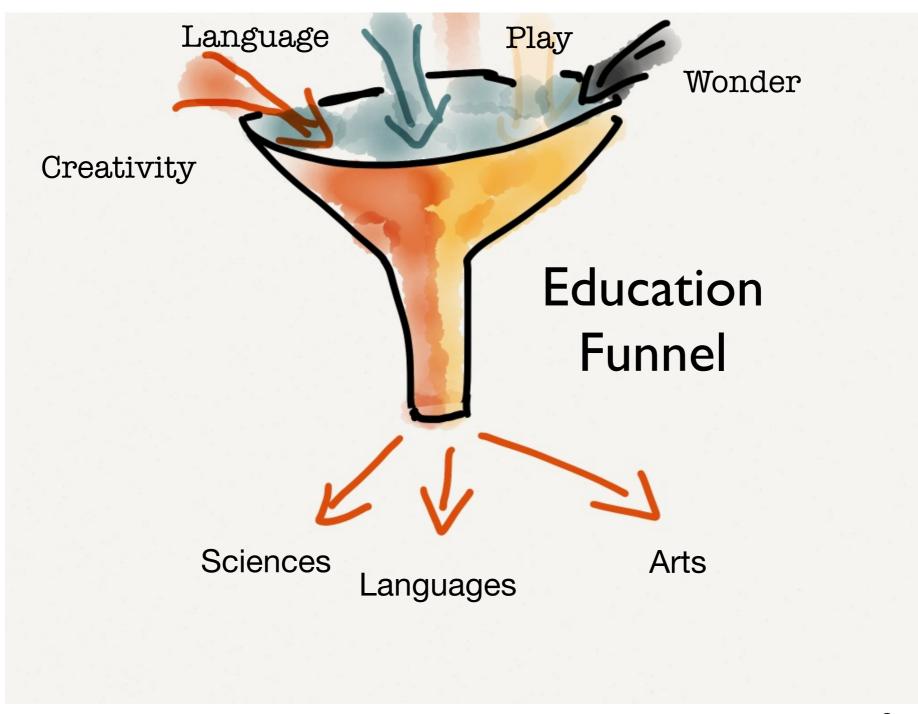
Cross Border Work

- Culture, language and history just add to this
- Define people traits to get job done
- Right Attitude is key you can add the knowledge

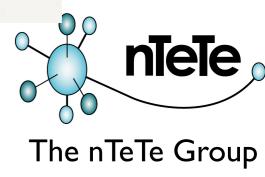


Educational

Education at fault?

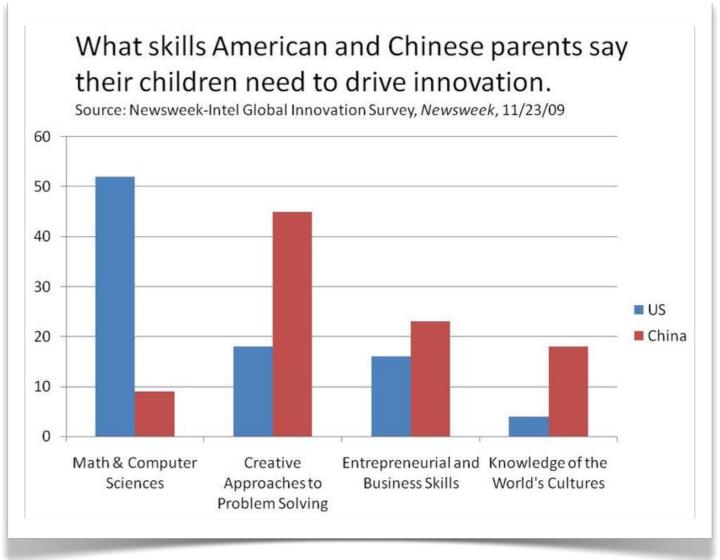


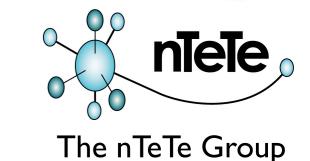
Subject Based Boxes

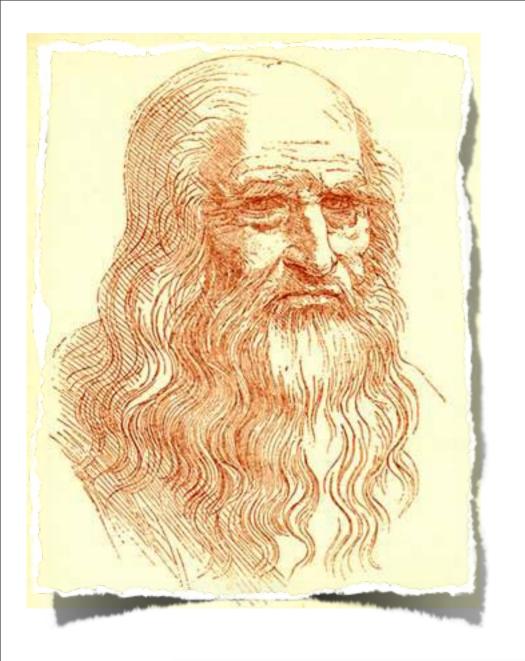


Science Technology Engineering and Math

S.T.E.M. IS THE ANSWER TO INNOVATION???







What is wrong with being versatile

Taking interest, delight and success from a range of disciplines

In England we say Jack of All Trades

Master of None - I think its just

jealousy

We put narrow boxes around education and wonder why creativity and innovation are rare

Leadership required



Leaders and Managers are Made not Born
Best Practice needs Practice: A Continuing Journey not a One-off
Make the Business Case - Link to Strategy and ROI
Not Just HR Issue. Everyone's Issue-Especially CEO and CFO



Immigration Reform

Border Control



Skill Expansion



Outside Ideas are GOOD

Immigrants are driving new business growth in the US: 28 percent of all companies founded in the United States in 2011 had immigrant founders. (Source: Partnership for a New American Economy, "Open for Business," August 2012 Report)

Immigrants are inventing the products that will drive American innovation over the coming generation:

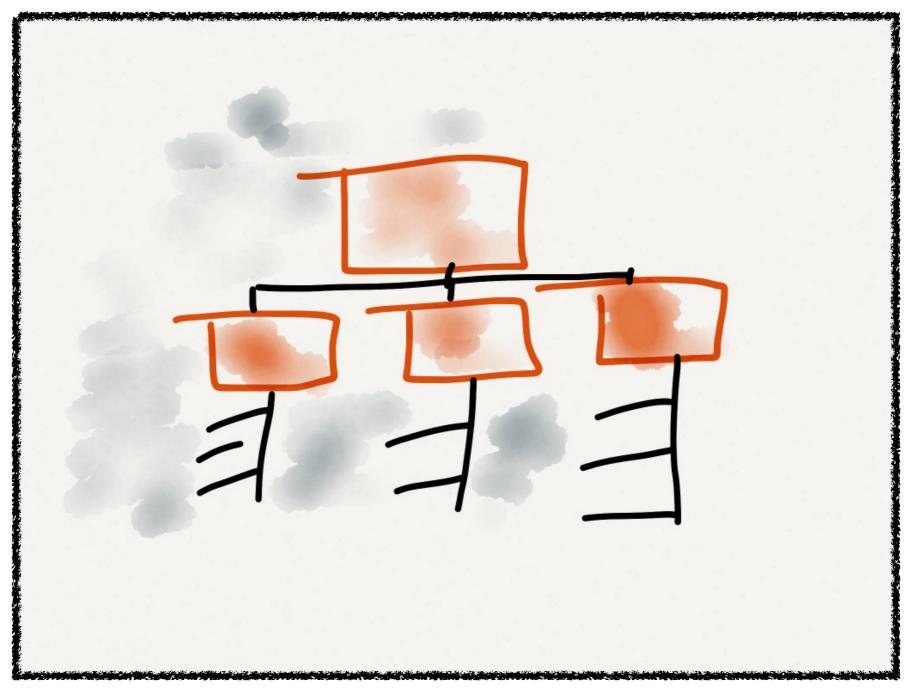
More than 3 out of every 4 patents (76%) that the top 10 US patent-producing universities (Caltech, MIT, Stanford, etc.) received in 2011 had an immigrant inventor. (Source: Partnership for a New American Economy, "Patent Pending," June 2012 Report)

Or if we ignore this...

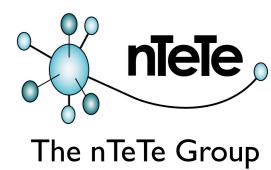
Other countries are reforming their immigration laws to recruit the entrepreneurs, scientists, engineers, and other key workers we are turning away. For example, **Chile offers \$40,000 to entrepreneurs who start their businesses there**, while we don't even have a visa for entrepreneurs to come here. (Source: Partnership for a New American Economy, "Not Coming to America," May 2012 Report).





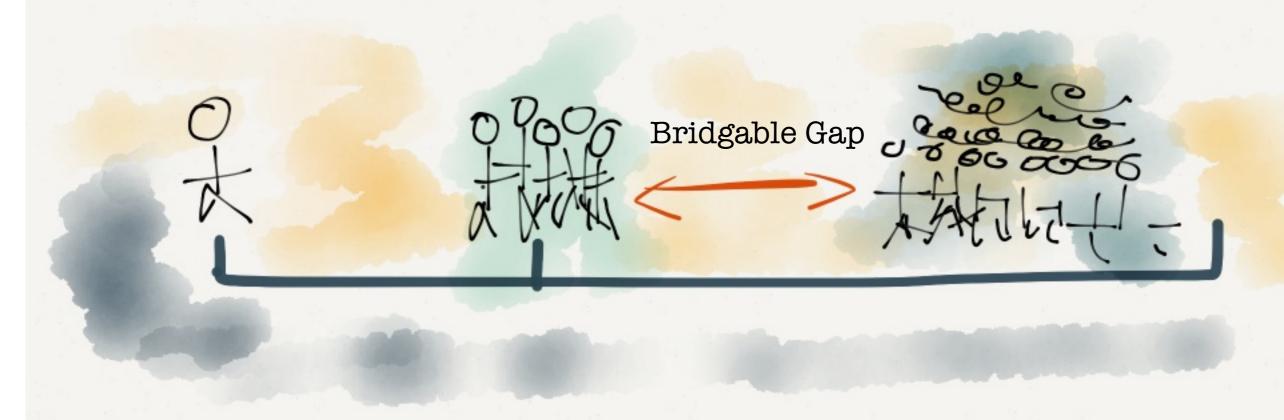


Structural



Large vs Small vs Tiny

- conflicting reasons for existing
- different goals
- Structurally incompatible
- Yet they want to like each other SO much...

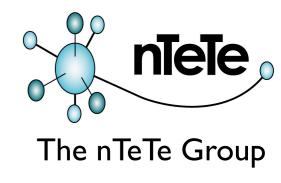


Structured Misalignment

Large Company Problems

- Require profitable growth
- Need faster innovation
- Structures breed process, formality
- Innovation slows down and is stifled
- MIH Must Invent Here is a real threat

"..an incumbent's greatest vulnerability is its belief in accepted practice." Gary Hamel and C.K. Prahalad

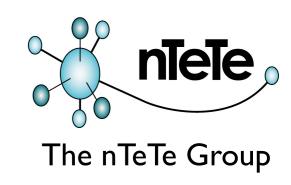


They Just Don't Understand

Smaller Companies (not Startups..)

- Creative, nimble and small
- Avoid and limit process
- Fearful of large companies...
- Limited resources

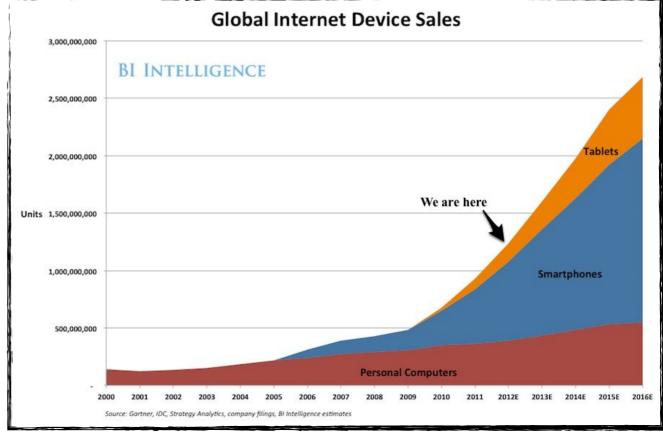
"Remember: Its not innovation until it gets built" Garry Tan

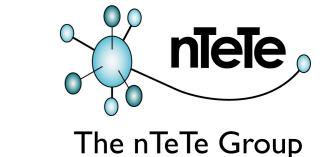


Align this with Mobile Telephony

Time

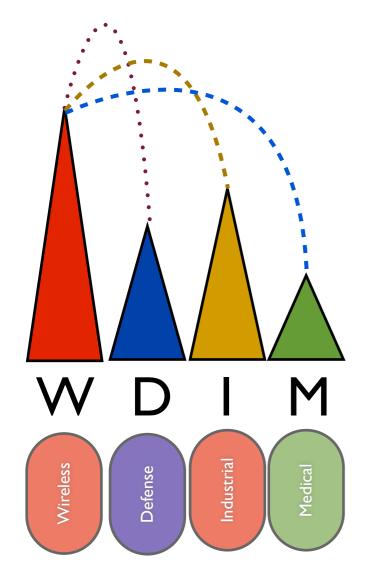
- Rate of Change
- Life cycle of projects
- Process 'right sizing'
- Concurrent Engineering
- Family/Platform design
- Supply Chain EOL/Reuse
- Common Sense to apply elsewhere



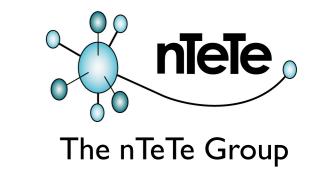


Fast Fail, Fast Success

- Mobile is Different



- Ambition, speed, rate of change and change of players is self-evident
- •Non-mobile industries increasingly hiring wireless familiar teams/executives to learn (good and bad) from this field
- Opportunity to leverages Resources and Contacts from these other industries

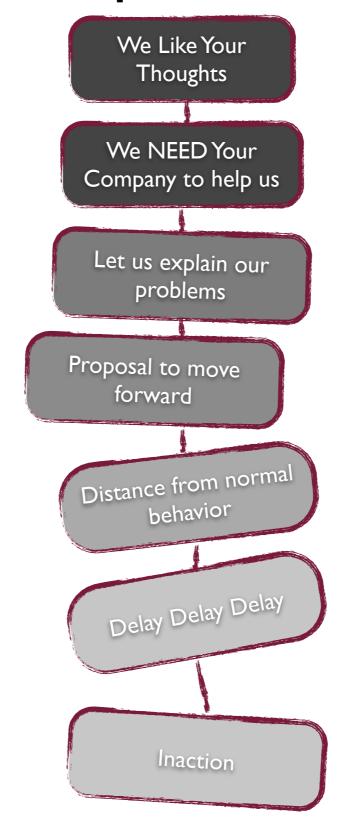




Large

Utility Company

Same Speech different day



Small

Incubator

Still hoping my company can help both

Sources of Hope?

Common Behaviours of Clients that 'Get It'

- Driven
- Experienced
- Know that they don't know
- Laser focus on results and steps
- Right chain of decision making

Strategy Review Process we have developed

Strategy Review

CEO and Board
Company Culture
Investor Profile
Product and Service
Intellectual Property Readiness
Geographic Alignment
Partner and Client
Identification
Management Capability



Business Plan and Pitch Test Investor Assessment Analyst Validation Partner Test Client Test Early Meetings



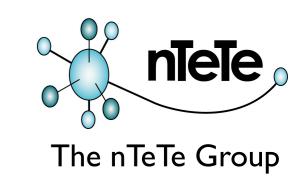
Team Leadership Client Roll Out Metrics and Review Cycle Training and Refinement Network Leverage

Our Consulting Areas



Team capabilities - breadth, depth, competencies, skills Global view - local project, global application Financial Awareness - readiness for launch, funding/ Customer/Exit Optimization - 360° Awareness Marketing and Go to Market Connectedness - A-B or A-Z?

Glimmers of hope, action and results



Thank You

- Future Leadership needs to draw from not only many disciplines, but from many industries and cultures
- Open Innovation really means being Open to Innovation
- Global also means Locally relevant
- Without Execution there is no Innovation
- Alignment, Buy in and long term COMMITMENT are key

ThankYou

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