CEE: How fit is CEE for the Future?
Panel: CEE Strengths and Potential

Rainer Münz
Erste Group

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Convergence is happening
Almost all CEE countries converged to between 60 and 80% of EU GDP

GDP per cap in pps (in % of EU average)

Quelle: Eurostat
The only way to step up the income ladder is to increase value added
Increasing sophistication in export goods is one key element of recent successes.
Vehicles, refined petroleum, telecom and electrical products, account for some 40% of total exports.
Slovakia, Poland and Czech Republic owe much of their success to car production.

Main exports in % of total goods export, 2012

Quellen: UNCTAD, DB Research
Recent migration waves ease job markets and will contribute to more knowledge spill-over
„The Polish Plumber“
The future of convergence could shift to local SMEs and their financing
In terms of financial convergence the region still lags far behind

Private sector credit in % of GDP, 1995-2013

Quellen: IIF, DB Research