

# **CEE: How fit is CEE for the Future?**

**Panel: CEE Strengths and Potential**

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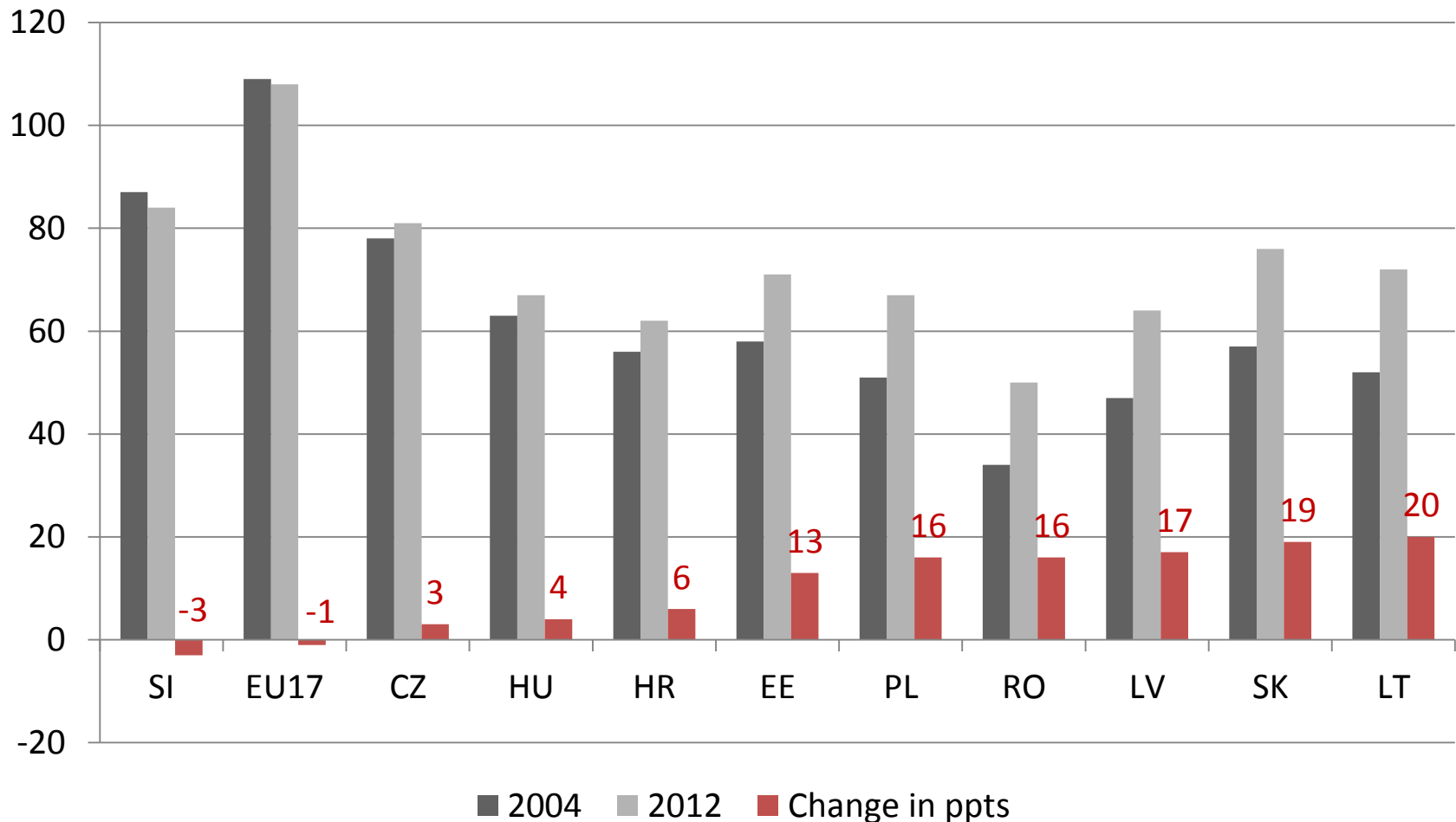
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# Convergence is happening

# Almost all CEE countries converged to between 60 and 80% of EU GDP

## GDP per cap in pps (in % of EU average)



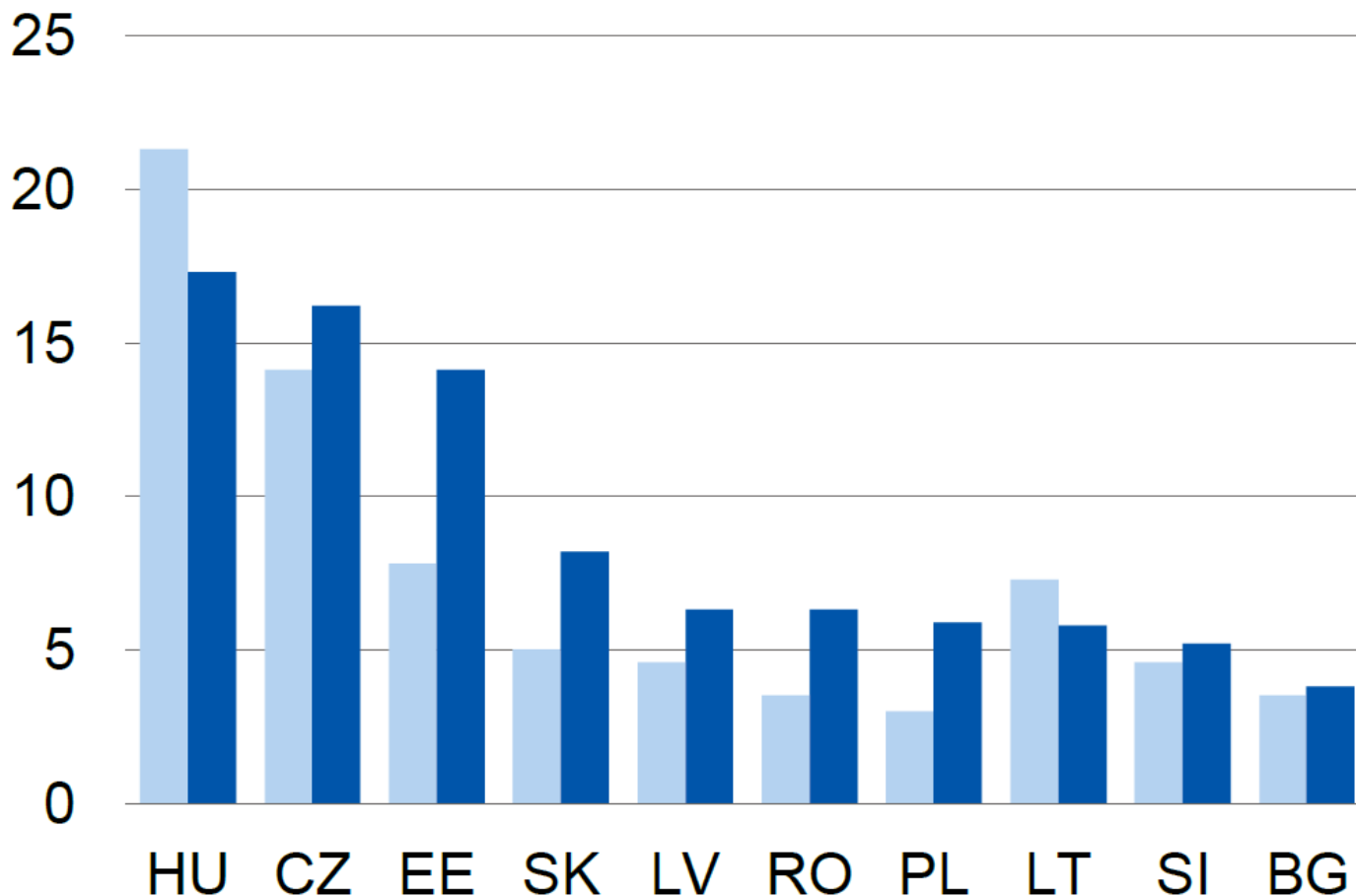
Quelle: Eurostat



**The only way to step up the  
income ladder is to  
increase value added**

# Increasing sophistication in export goods is one key element of recent successes

## High-tec exports in % of total exports



Quelle: Eurostat



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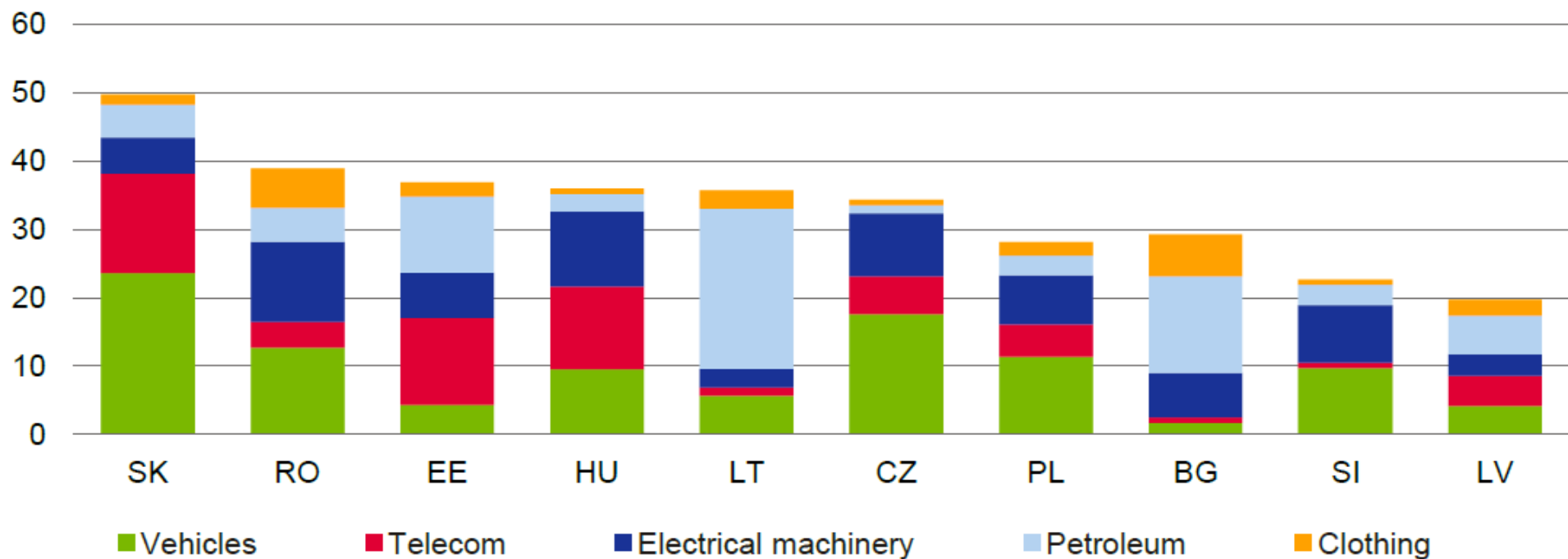
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**Vehicles, refined  
petroleum, telecom and  
electrical products,  
account for some 40% of  
total exports**

# Slovakia, Poland and Czech Republic owe much of their success to car production

Main exports in % of total goods export, 2012



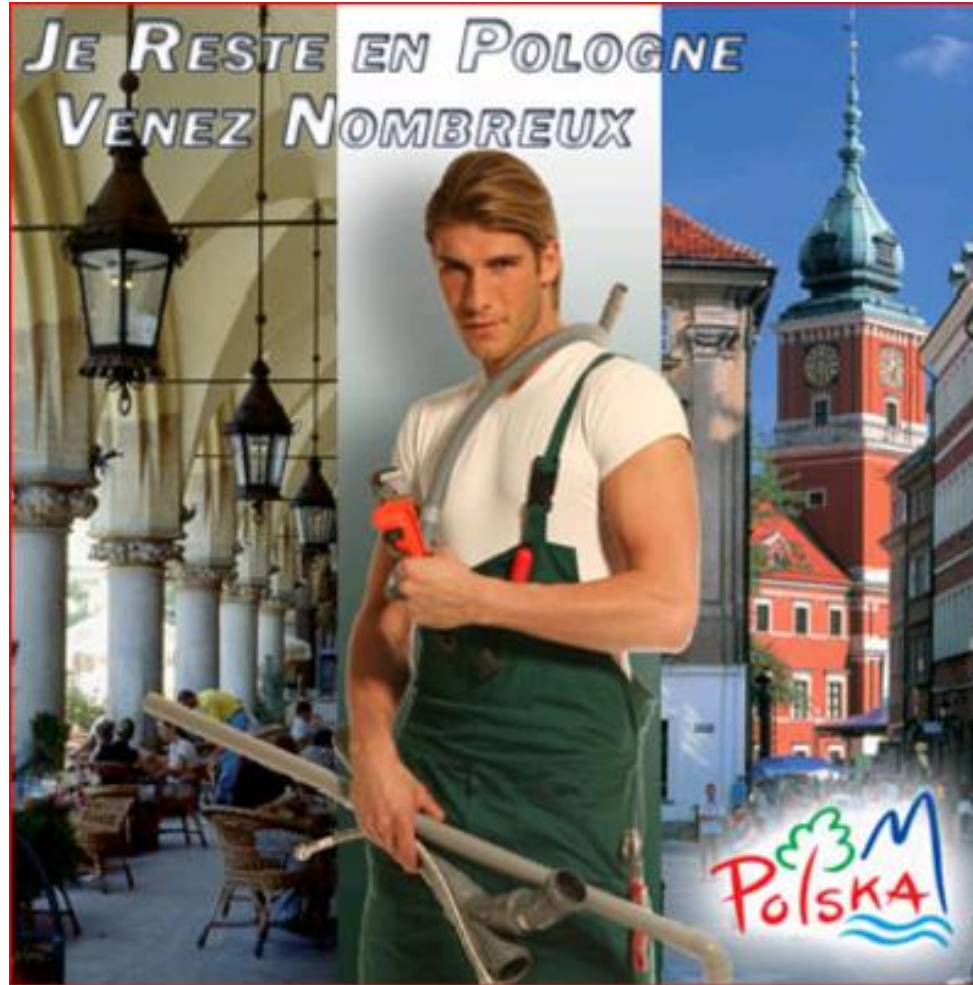
Quellen: UNCTAD, DB Research



**Recent migration waves  
ease job markets and will  
contribute to more  
knowledge spill-over**



# „The Polish Plumber“

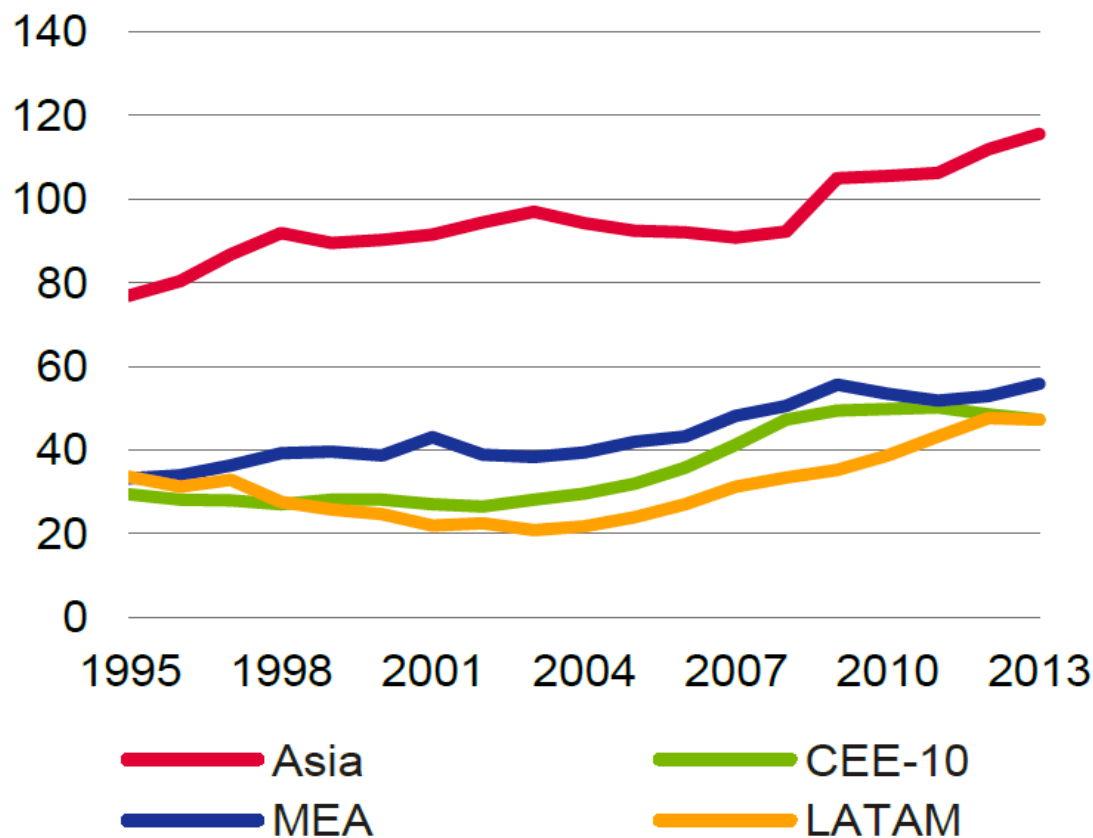




# **The future of convergence could shift to local SMEs and their financing**

# In terms of financial convergence the region still lags far behind

## Private sector credit in % of GDP, 1995-2013



Quellen: IIF, DB Research

# Thank you for your attention!



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